



Request for interest

Joint Contract of Affreightment Green Shipping

25th of May 2022 9:30-11:00

- Session will start 9:32

Questions during this session:

- Raise a hand or pose questions in the chat
- If you prefer to be annonymous send mail to:
 - atskog-norstone@dnv.com
 - or send SMS to Pernille 909 35 000
- We will try to answer in the Q&A



Purpose and agenda

The **purpose** of this meeting is to initiate an open dialogue with the shipping community before tendering for a green COA on NorStone and AT-Skog's cargo.

Agenda

- Introduction
- AT Skog cargoes
- NorStone and other HeidelbergCement cargoes
- Combination of cargoes
- Request for Interest
- Green solutions
- Enova support
- Questions & Answers







The project team



Lars Erik Marcussen HeidelbergCement Project Owner



John Elter AT Skog Project Owner



Pernille Mølbak GSP Project Manager



Hans Kristian Haram GSP Project Expert



Vincent Rabben GSP Project Consultant





AT Skog cargoes

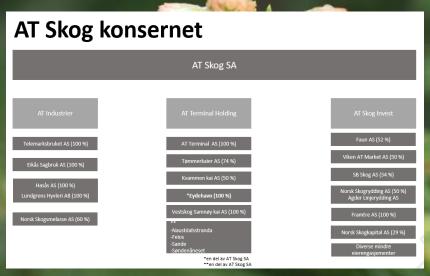


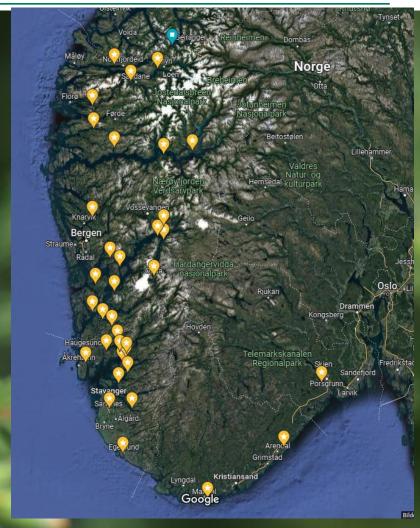


Presentation – AT Skog

- AT Skog produces 1.500.000 m3 yearly
 - 800.000 m3 transported by ship
- Invests in industry locally
- Establishing a molasses plant at Fiskå
 - needs 3500 m3 timber per week



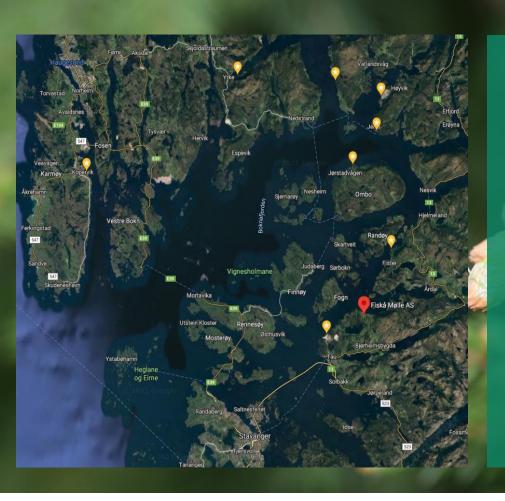








Logistics – AT Skog



- AT Skog has regular volumes during the year
- 2 4 loading sites per shipment
- Flexible loading hours (few terminals are closed at night)
- 2 weeks buffer storage at Fiskå
- H2 factory at the same location







NorStone and HeidelbergCement cargoes









Jehander, Stockholm

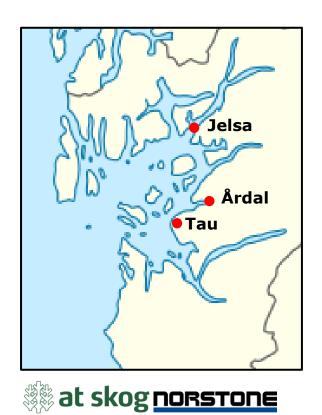






NorStone





HEIDELBERGCEMENT Group

Local 450 000

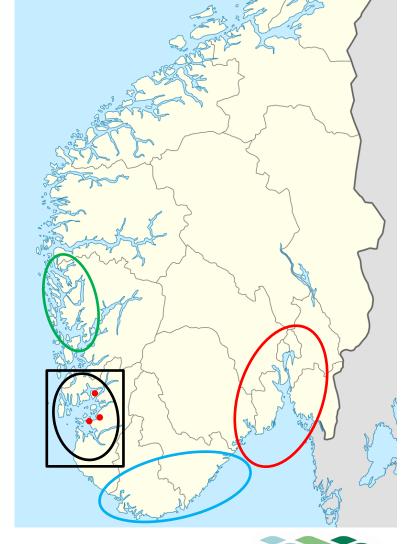
South 350 000

Oslo 300 000

Bergen 250 000

Other HC 200 000

1 550 000





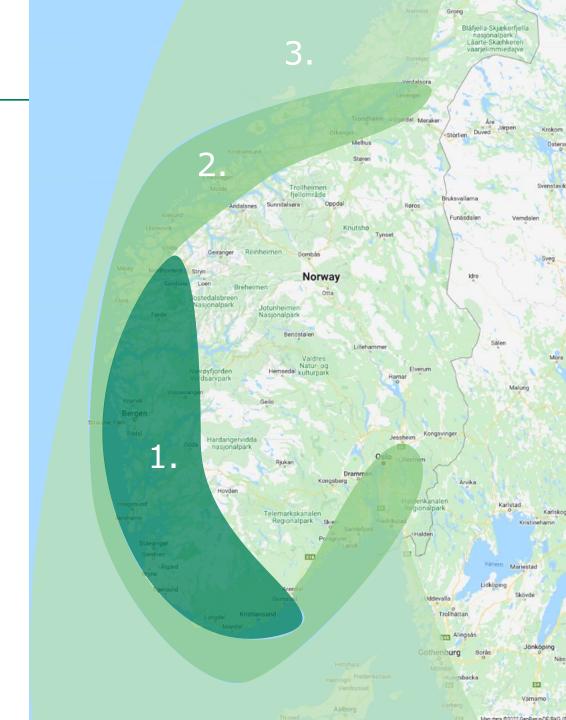
Combination of cargoes





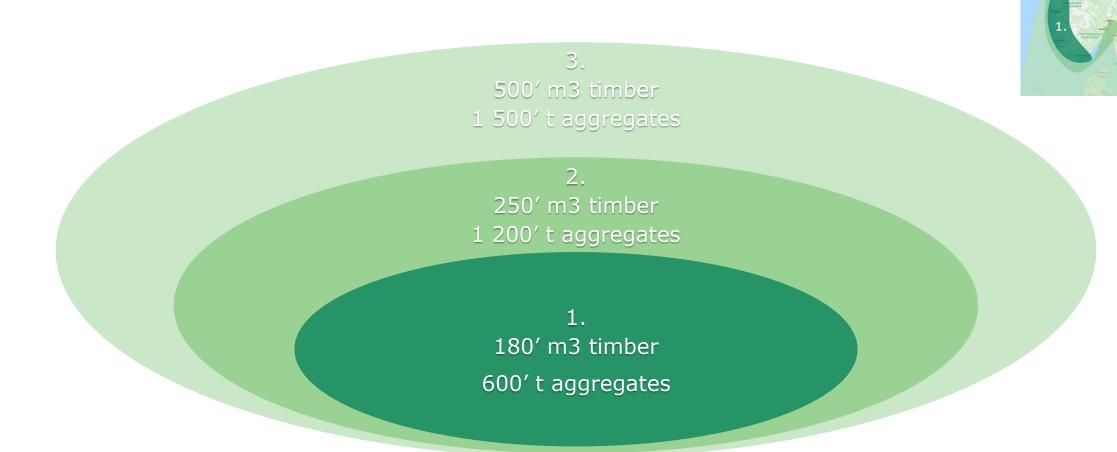
Geography for cargoes

- 1. Low ballast roundtrips based around Tau, Jelsa, Årdal and Fiskå.
- Volumes within the Trondheim Oslo range
- 3. Cargoes to and from Northern Norway as well as export to Northern Europe





Estimated annual volumes







Request for Interest (RFI)





Goal and ambitions

The ultimate goal is a coastal fleet of zero emission bulk carriers

Ambition of one new zero emission bulk coaster as soon as possible





Trading scope

Trading area

South Norway, Denmark, Sweden and Germany

Cargo type

Aggregates and timber

Volume

- 1 500' t
- 500' m3 timber for Viken AT and Norske Skog

Lot sizes

- 4000 t aggregates
- 2500-3500+ m3 timber

Low emission transport by self-dischargers

- Contract period
 - -01.01.2025 2029
 - Option to extend





Preferences

Preferences for the zero emission ship

- Zero emission in operation no later than 2030
- Newbuilding or rebuilding
- MGO accepted as range extension
- Biofuels as the only emission reduction not accepted
- Compressed hydrogen in 20' swap containers

Areas in focus for the existing fleet

- Retrofitting or upgrade
- Zero emission cargo handling in port
- Energy saving solutions
- CO2 emissions as low- and reduced as early as possible
- Close day to day collaboration





Questions in Request for Interest (RFI)

- 1. How do you propose to solve the Cargo Owners needs?
- 2. What concept and technical solutions will you offer?
 - For a new zero emission ship
 - For the existing fleet
- 3. What timeline do you propose?
- 4. How, and how much will you reduce the CO2 emissions per nm in the contract period?
 - For the green ship
 - For the existing fleet

- 5. What other cargoes do you suggest to combine with the volumes of the Cargo Owners?
- 6. What benefits can you offer the Cargo Owners?
- 7. What are the main challenges? How do you suggest to address them?

Are there other questions we should be asking?





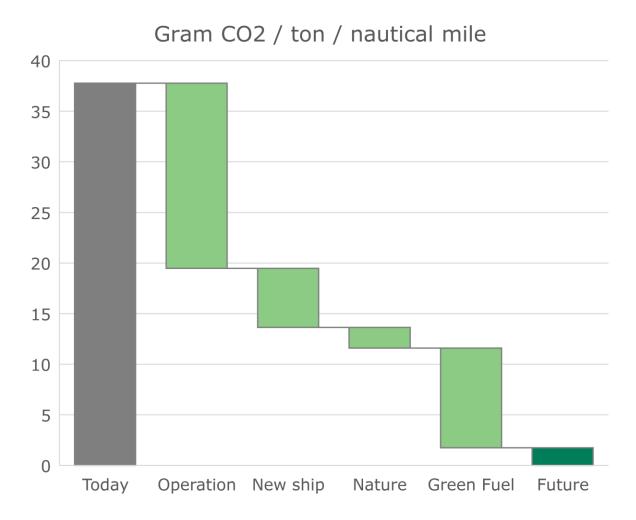
Green solutions

Information from the Green Shipping Programme





What is your road map to lower emissions and lower costs?



- 1. Improve operations
- 2. Get new ships
- 3. Benefit from wind and waves
- 4. Use green fuels

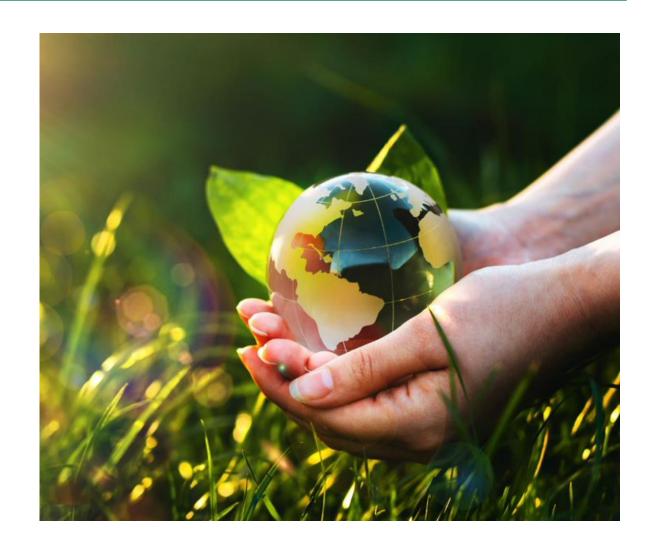




Different green energy sources

Availability, feasibility, and price must be considered for the road map:

- Electrical Power
- Hydrogen
- Ammonia
- Methanol
- ...







Key Performance Indicators

Ton rate

Demurrage

Energy efficiency

CO2 emission

Fuel cost

Power related Capex

NOK/ton

NOK/day

Wh/ton naut.mile

gr/ton/naut.mile

NOK/MWh

NOK/MWh







Grants and support





Grants and support for newbuilding and renovation

Green newbuilding and fuel grants - Enova

ENOVA

• Fleet renewal support - NOx fond

NOx-fondet

Scrapping grants - Innovation Norway







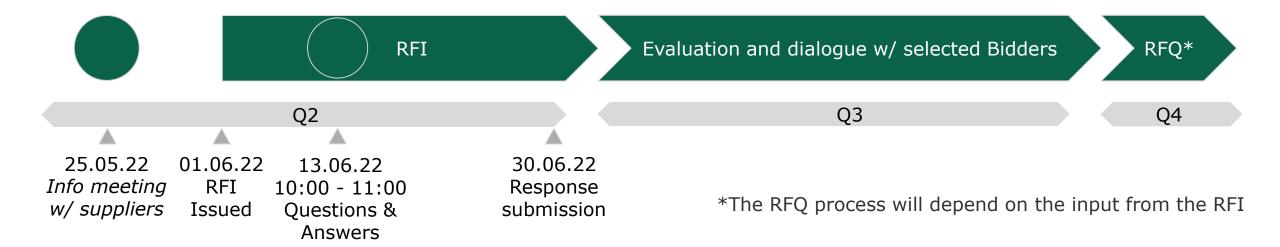
Questions and Answers







Tender process







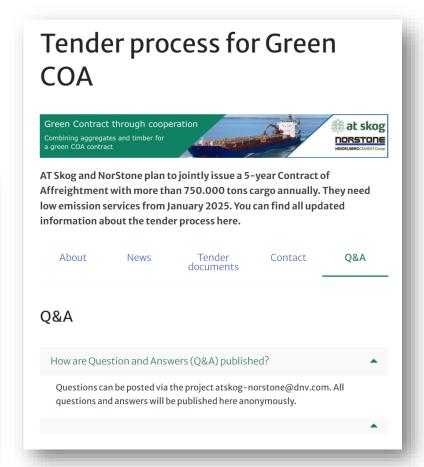
Questions and Answers session - June 13th at 10:00-11:00

Questions after the session:

- You are welcome to send questions :
 - atskog-norstone@dnv.com
- Join the Q&A session June 13th at 10:00 11:00
- Questions will be handled annonymously



- All information available at <u>GSP-website</u>
- Link will also be sent by mail







Thank you for your interest



